



Housing Needs By State (/housing-needs-by-state) / Colorado

Colorado					
State Data Overview	State Level Partners	Housing Trust Fund	Resources	Take Action	i COVID-19 Resources

Across Colorado, there is a shortage of rental homes affordable and available to extremely low income households (ELI), whose incomes are at or below the poverty guideline or 30% of their area median income (AMI). Many of these households are severely cost burdened, spending more than half of their income on housing. Severely cost burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent, and to experience unstable housing situations like evictions.

KEY FACTS

168,752
OR
22%

Renter households that are extremely low income

-124,989

Shortage of rental homes affordable and available for extremely low income renters

\$30,650

Maximum income for 4-person extremely low income household (state level)

\$60,186

Annual household income needed to afford a two-bedroom rental home at HUD's Fair Market Rent.

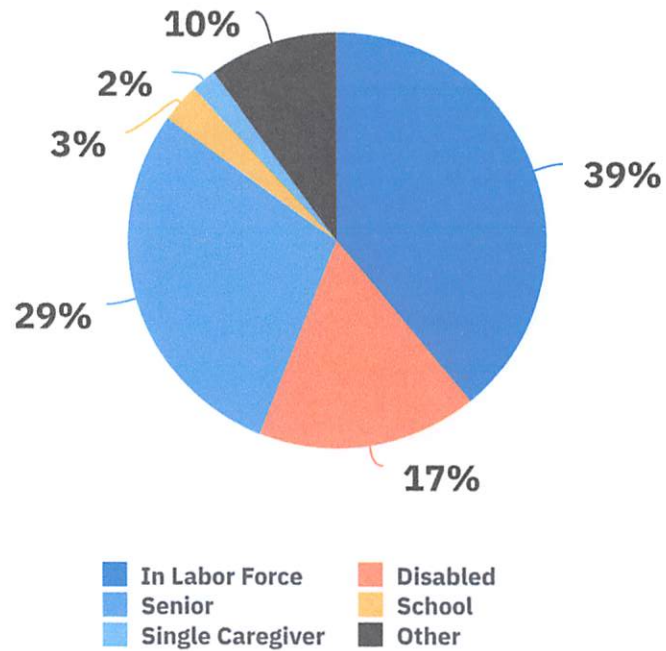
78%

Percent of extremely low income renter households with severe cost burden

<https://nlihc.org/housing-needs-by-state/colorado>

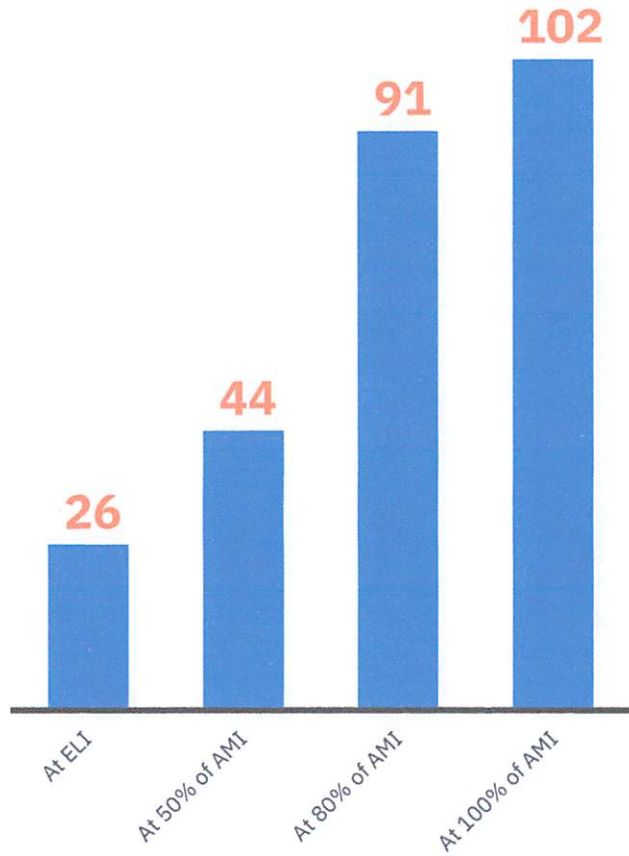
1/4

EXTREMELY LOW INCOME RENTER HOUSEHOLDS



Note: Mutually exclusive categories applied in the following order: senior, disabled, in labor force, enrolled in school, single adult caregiver of a child under 7 or a person with a disability, and other. Thirteen percent of extremely low-income renter households include a single adult caregiver, 49% of whom usually work at least 20 hours per week. Ten percent of extremely low-income renter households are enrolled in school, 47% of whom usually work at least 20 hours per week. Source: 2021 ACS PUMS
Source: 2021 ACS PUMS

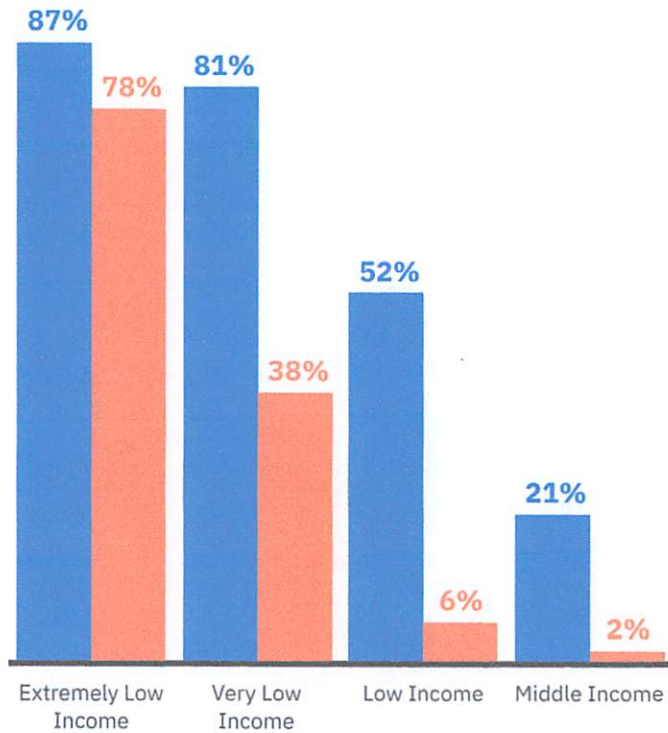
AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS



Source: NLIHC tabulations of 2021 ACS PUMS

HOUSING COST BURDEN BY INCOME GROUP

■ Cost Burdened ■ Severely Cost Burdened



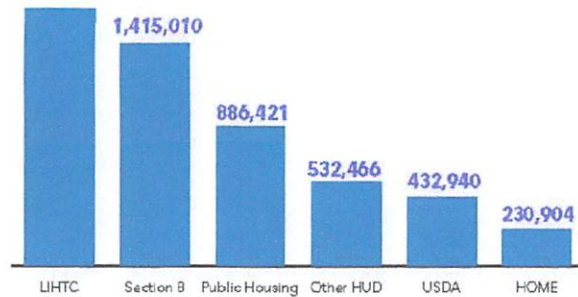
Note: Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened.

Source: NLIHC tabulations of 2021 ACS PUMS

National Housing Preservation Database (NHPD)

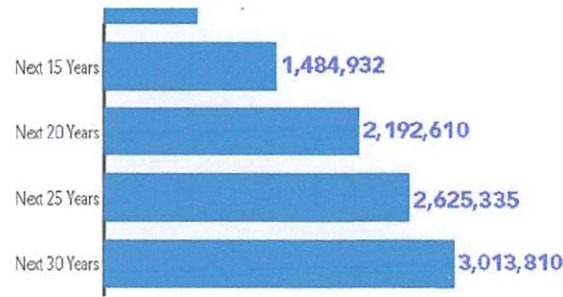
HOME ABOUT DOCUMENTATION REPORTS RESOURCES CONSULTING LOGIN

REGISTER



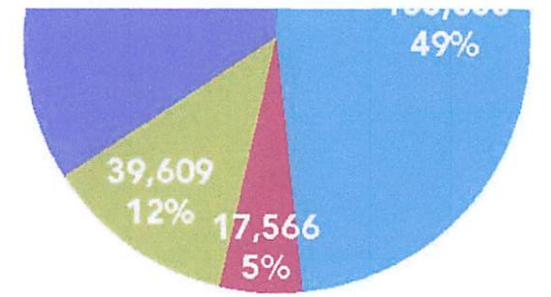
51% publicly supported rental homes across the state receive Low Income Housing Tax Credits.

*Other includes Section 236 HUD Insured Mortgages, Section 202 Direct Loans, and Section 236. Note: Rental units can be supported by multiple programs.



7% publicly supported rental homes face an expiring affordability restriction in the next five years and 206,889 public housing units are in need of immediate investment*.

*Indicated by a REAC score less than 60.



LIHTC Multiple Other HUD Section 8 USDA

48% publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Low Income Housing Tax Credits.

KEY FACTS

-7,002,365

Shortage of rental homes affordable and available for ELI renters

71%

Percent of ELI households spending more than half of their income on rent

4,960,357

Number of publicly supported rental homes

327,565

Number of publicly supported rental homes with affordability restrictions expiring in next five years

DATA FROM THE NATIONAL HOUSING PRESERVATION DATABASE

WWW.PRESERVATIONDATABASE.ORG